

Syllabus(tentative)	Subject	ACC 801 Financial accounting, 3KU/6ECTS	
	Department	Economics and Management	
	Program	Graduate	
	Term	Fall 2025	
	Instructor	Fateh Israfilzada	
	E-mail	fateh.israfilzada@khazar.org	
	Classroom/hours	Bashir Safaroglu 122	
Language	English		
Compulsory/Elective	Compulsory		
Text books and course materials	Core Textbooks: <i>ACCA FA (relevant chapters, 2025</i> <i>CFA Level I (chapters from Financial Statement Analysis), 2018</i>		
Course outline	With a financial accounting course students develop the skills necessary to prepare and analyze the financial statements of a public corporation. This course will enable the students to learn lots of concepts and tools used, as well as aid in the preparation of CFA and ACCA (FA, mainly FR) exams.		
Course objectives	The aim of the course is to develop knowledge and skills in understanding and applying IFRS Standards and the theoretical framework in the preparation of financial statements of entities, including groups and how to analyze and interpret those financial statements.		
Learning Outcomes	Upon completing this course, students will be able to: <ul style="list-style-type: none">• Describe the system of accounting standards and principles.• Demonstrate the accrual method of accounting and the accounting cycle.• Prepare a balance sheet, income statement, statement of changes in equity, and a statement of cash flow using both the indirect and direct method.• Identify the objectives and procedures of internal control.• Account for short-term investments, receivables, and inventories.• Account for the purchase, amortization, and derecognition of tangible and intangible long-term assets.• Account for bonds issued at par, a discount, or a premium by the effective interest method, including interest payments for full and partial periods.		
Teaching methods	Case analysis		X
	Lecture		X
	Problem Solving		X
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam		30
	Activity		5
	Participation		5
	Quiz		20
	Final Exam		40
	Total		100
Policies	Activity/Participation. Because of the once-a-week course format, students are expected to attend all sessions. If you have an absence, take responsibility for making up assignments and for obtaining missed lecture information. Participation is important for doing well on the course. You'll be graded for your active engagement with the material and your peers. The activity and participation will account for 10 % of the total course grade. Class preparation. Students are responsible for: 1) reading the assigned materials; 2) taking the initiative to ask questions that promote understanding of the academic subject; 3) communicating regularly with the instructor, especially in matters related to class assignments.		

	<p>Quiz. The structure and format of the quiz may include multiple choice and open-ended questions. Analysis of the assigned case will be conducted by each student. Homework and case analysis will account for 20 % of the final grade.</p> <p>Cheating/Plagiarism. Academic integrity is fundamental to the activities and principles of a university. Breaches of academic integrity will lead to assignment cancellation. When in doubt about plagiarism or any other form of cheating, consult the course instructor</p>
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Tentative Schedule			
We ek	Date (tentative)	Topics	Textbook/Assignments
1		Introduction to financial statement analysis	ACCA FA CFA level I FSA
2		Financial reporting standards	ACCA FA CFA level I FSA
3		Understanding income statement, I	ACCA FA CFA level I FSA
4		Understanding income statement II	ACCA FA CFA level I FSA
5		Understanding balance sheet	ACCA FA CFA level I FSA
6		Understanding cash flow statement	ACCA FA CFA level I FSA
7		Financial analysis techniques I	ACCA FA CFA level I FSA
8		Financial analysis techniques II	ACCA FA
9		Midterm exam Long-lived assets I	ACCA FA CFA level I FSA
10		Long-lived assets II	ACCA FA CFA level I FSA
11		Inventories	ACCA FA CFA level I FSA
12		Non-current liabilities	ACCA FA CFA level I FSA
13		Financial reporting quality	ACCA FA CFA level I FSA
14		Intercompany investments	ACCA FA CFA level II FSA
15		Revision	
		Final exam	